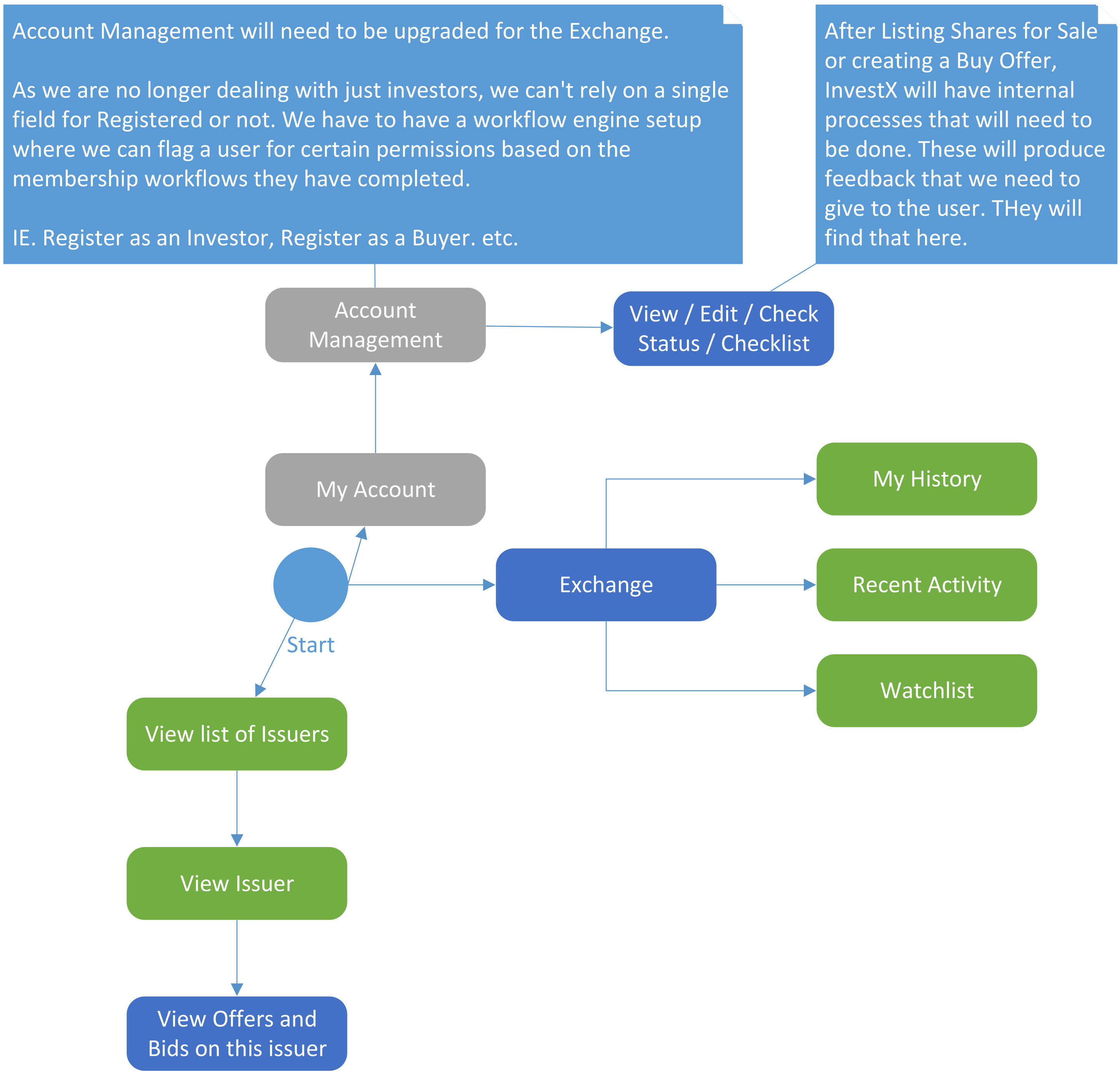
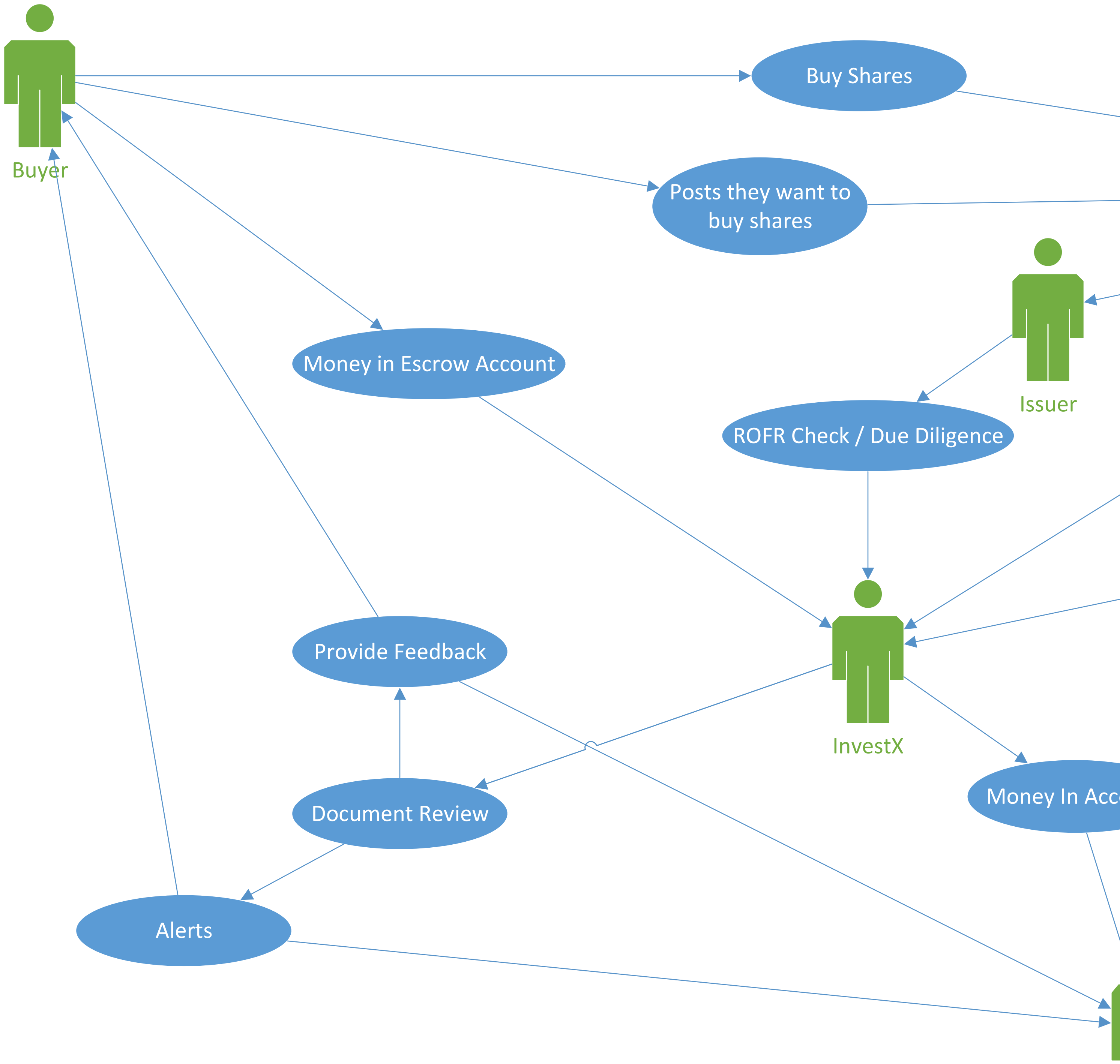
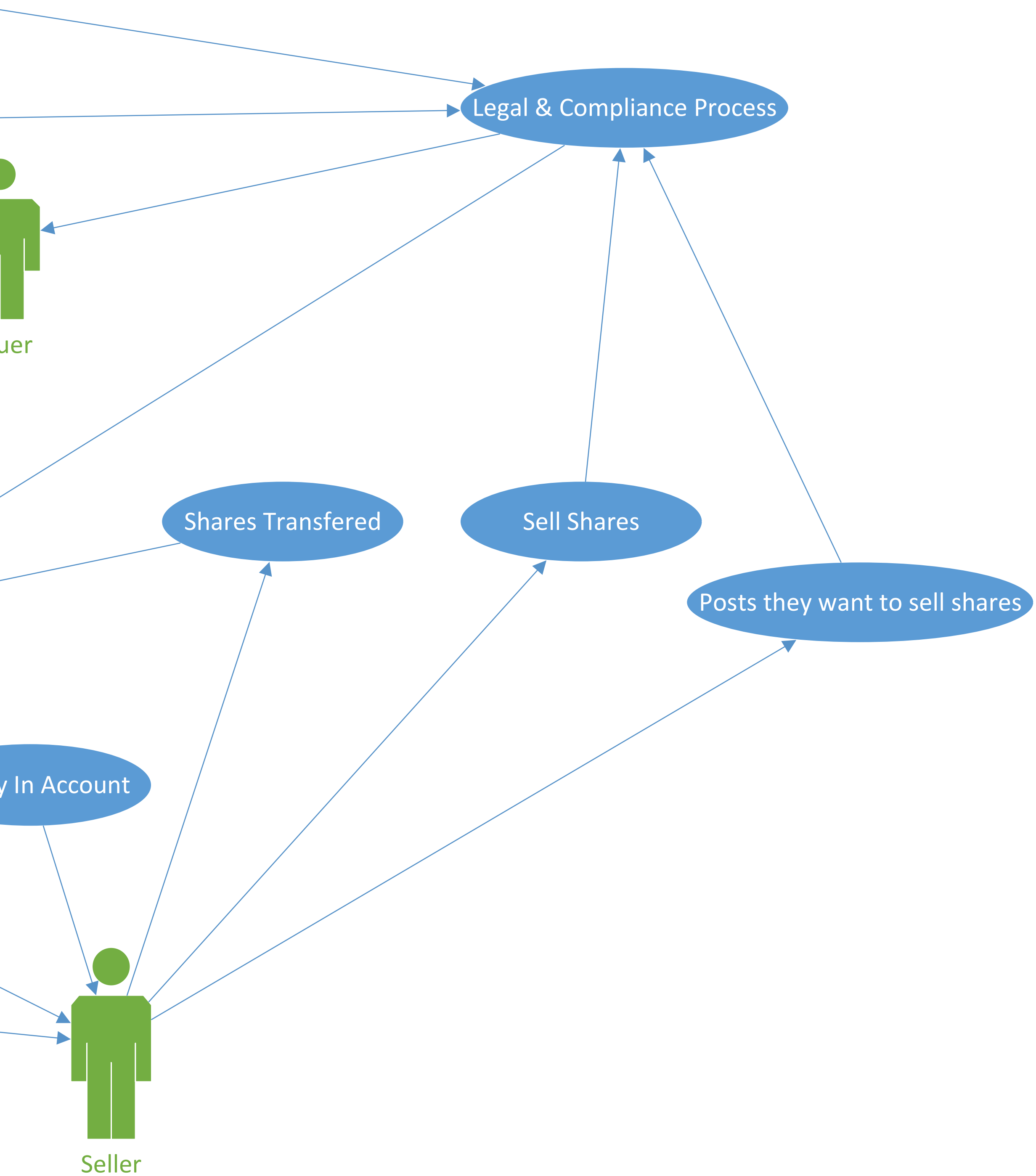
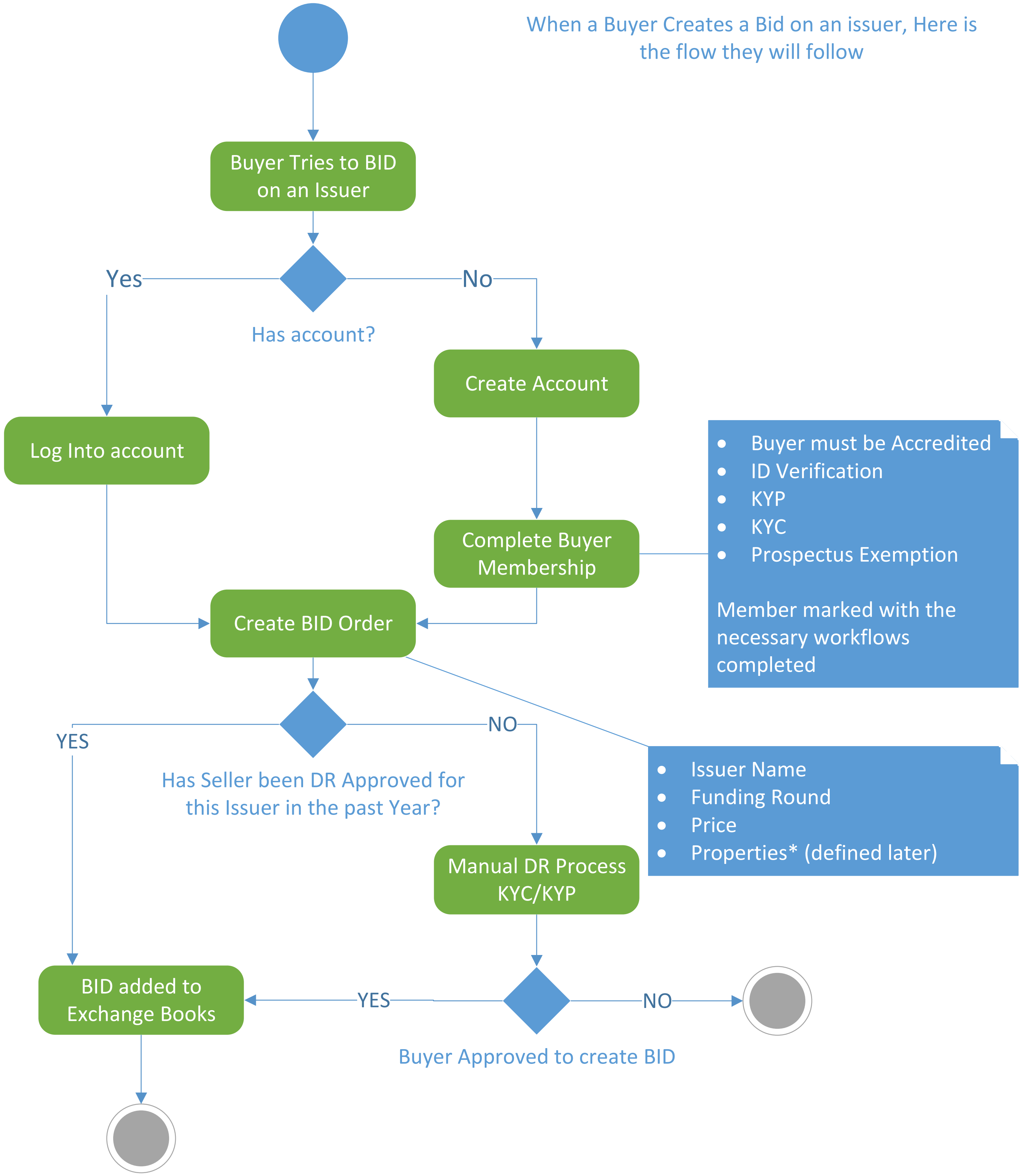

Account Management will need to be upgraded for the Exchange.
As we are no longer dealing with just investors, we can't rely on a single field for Registered or not. We have to have a workflow engine setup where we can flag a user for certain permissions based on the membership workflows they have completed.
IE. Register as an Investor, Register as a Buyer. etc.
After Listing Shares for Sale or creating a Buy Offer, InvestX will have internal processes that will need to be done. These will produce feedback that we need to give to the user. THey will find that here.
Account Management
View / Edit / Check Status / Checklist
My Account
My History
Exchange
Recent Activity
Start
Watchlist
View list of Issuers
View Issuer
View Offers and Bids on this issuer

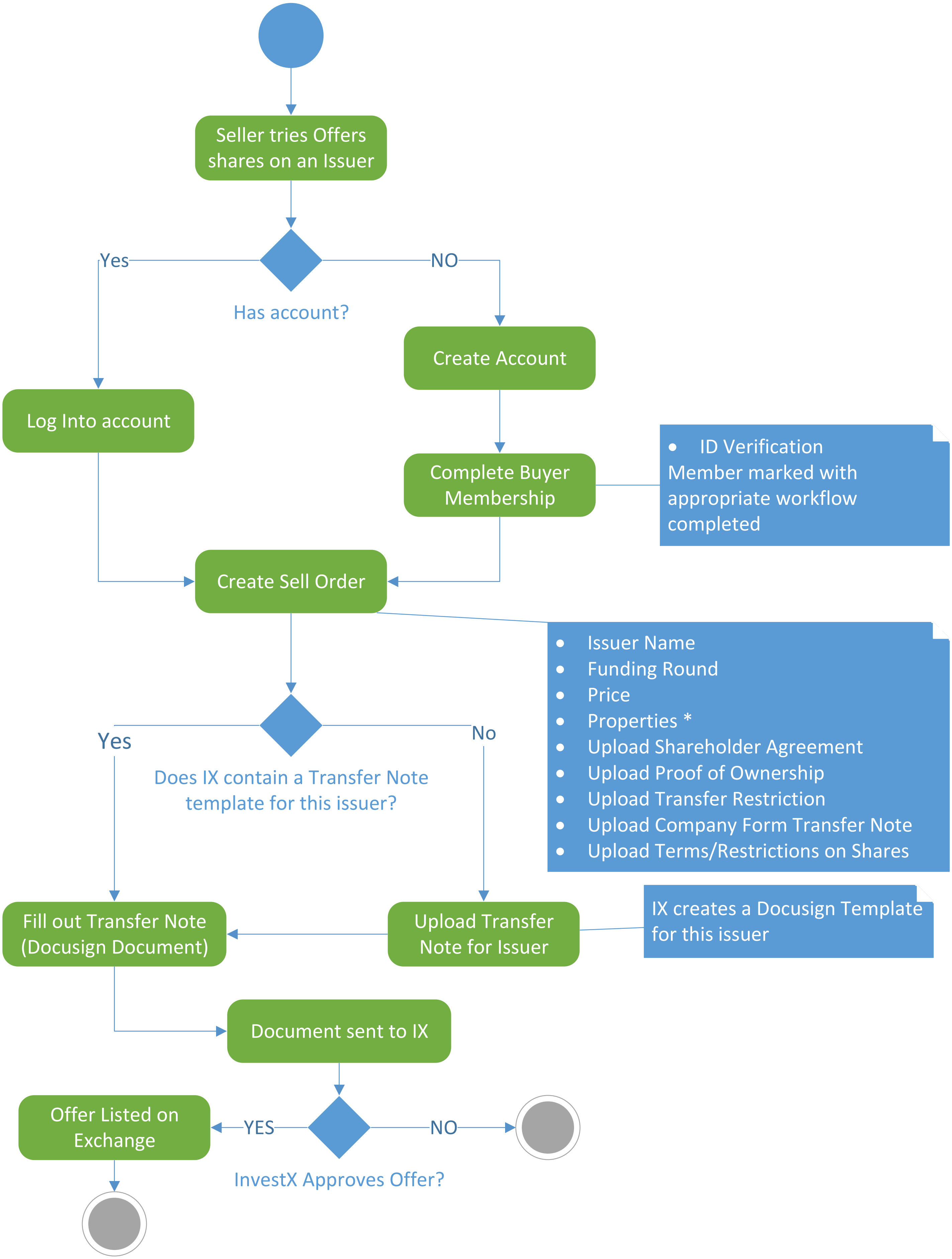

Buyer
Buy Shares
Posts they want to buy shares
Issuer
Money in Escrow Account
ROFR Check / Due Diligence
Provide Feedback
InvestX
Document Review
Money In Acc
Alerts



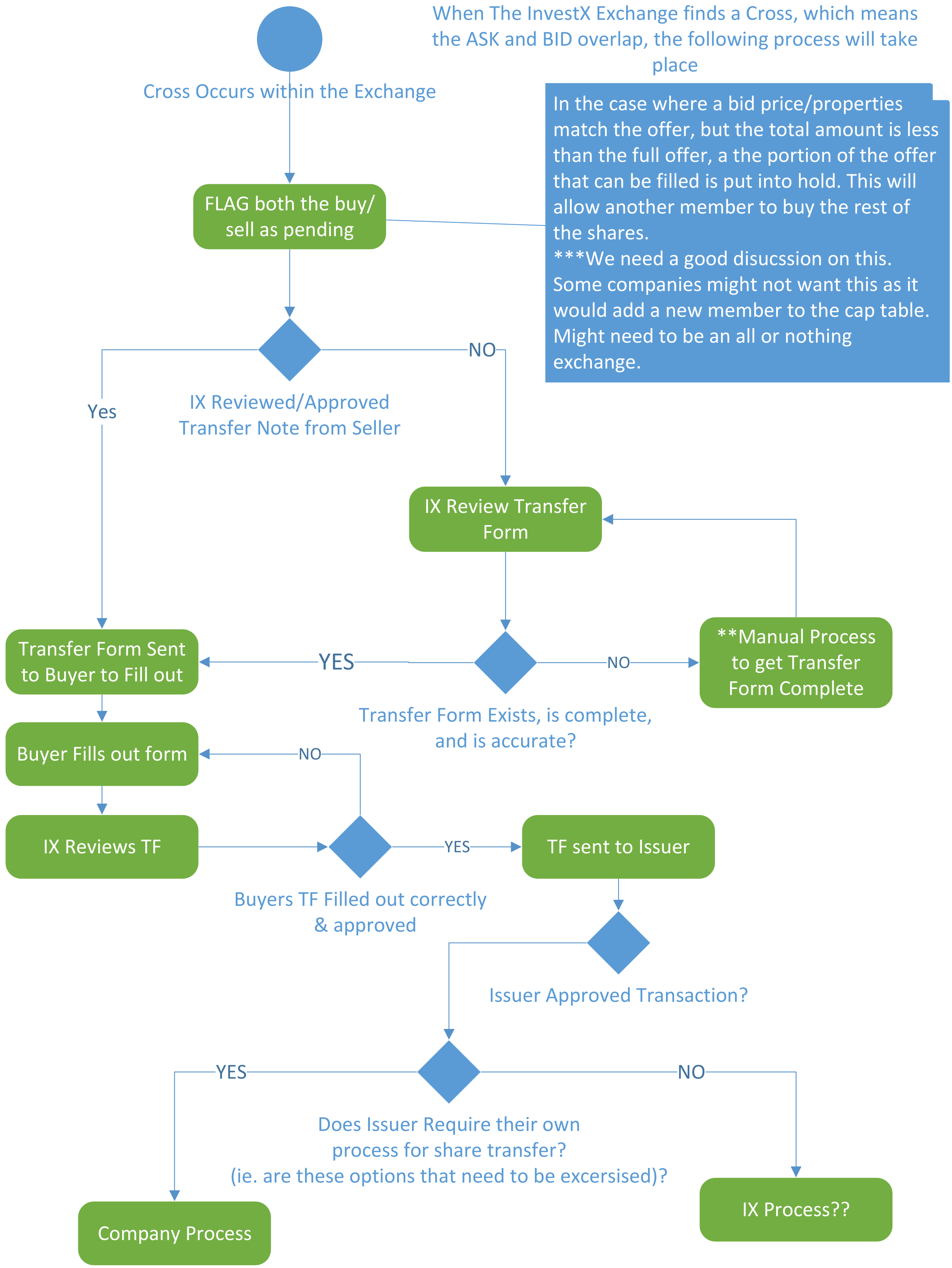
Legal & Compliance Process
uer
Shares Transfered
Sell Shares
Posts they want to sell shares
y In Account
Seller

When a Buyer Creates a Bid on an issuer, Here is the flow they will follow





Seller tries Offers shares on an Issuer
Yes
NO
Has account?
Create Account
Log Into account
Complete Buyer Membership
• ID Verification
Member marked with appropriate workflow completed
Create Sell Order
• Issuer Name
• Funding Round
• Price
• Properties *
• Upload Shareholder Agreement
• Upload Proof of Ownership
• Upload Transfer Restriction
• Upload Company Form Transfer Note
• Upload Terms/Restrictions on Shares
Yes
No
Does IX contain a Transfer Note template for this issuer?
Fill out Transfer Note (Docusign Document)
Upload Transfer Note for Issuer
IX creates a Docusign Template for this issuer
Document sent to IX
Offer Listed on Exchange
YES
NO
InvestX Approves Offer?


When The InvestX Exchange finds a Cross, which means the ASK and BID overlap, the following process will take place
Cross Occurs within the Exchange
In the case where a bid price/properties match the offer, but the total amount is less than the full offer, a the portion of the offer that can be filled is put into hold. This will allow another member to buy the rest of the shares.
***We need a good disucssion on this. Some companies might not want this as it would add a new member to the cap table. Might need to be an all or nothing exchange.
FLAG both the buy/ sell as pending
NO
Yes
IX Reviewed/Approved Transfer Note from Seller
IX Review Transfer Form
Transfer Form Sent to Buyer to Fill out
YES
NO
**Manual Process to get Transfer Form Complete
Transfer Form Exists, is complete, and is accurate?
Buyer Fills out form
NO
IX Reviews TF
YES
TF sent to Issuer
Buyers TF Filled out correctly & approved
Issuer Approved Transaction?
YES
NO
Does Issuer Require their own process for share transfer? (ie. are these options that need to be excersised)?
Company Process
IX Process??